



EASTERN LOGICA INFOWAY LTD.

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CIN:U30007WB1995PLC073218

August 29th, 2023

BSE Limited

Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai – 400 001

Scrip code- 543746

Sub: Transcript of 28th Annual General Meeting of Eastern Logica Infoway Limited

Dear Sir/Madam,

Please find enclosed the transcript of the 28th Annual General Meeting of the Company held on Monday, August 28, 2023 at 3:00 P.M. This will also be available on the Company's website <https://www.easternlogica.com/general-meeting/>.

You are requested to take the above on your records.

Thanking you.

Yours truly

For **EASTERN LOGICA INFOWAY LIMITED**

PRIYANKA BAID
Company Secretary & Compliance Officer



28TH AGM TRANSCRIPT of EASTERN LOGICA INFOWAY LIMITED
ON 28-08-2023 AT 3:00 PM

Ms. Priyanka Baid (CS): Good afternoon everyone, Myself Priyanka Baid the Company Secretary and Compliance Officer of Eastern Logica Infoway Limited. I welcome you all to the 28th Annual General Meeting of Eastern Logica Infoway Limited. We have the requisite quorum Present and therefore I call the meeting to order. I now request Mr. Gaurav Goel, CMD of the company to deliver his speech to this August gathering.

Welcome address by Mr. GAURAV GOEL, Managing Director and Chairman – Chairman's speech.

It gives me immense pleasure to welcome you all to the 28th Annual General Meeting. I hope all of you are healthy, safe and secure. On behalf of the Board of Directors, I want to thank you for taking the time out to join us today. Along with me we have Mrs. Shweta Goel (Whole-time Director), Mr. Rakesh Kumar Goel (Non-executive Director) and Mr. Nil Kamal Samanta (Independent Director).

Now I call our Company Secretary Ms. Priyanka Baid to take the meeting further.

Priyanka baid (CS):

Thank You Sir.

Our Statutory Auditor, Mr. R.Rampuria and our Secretarial Auditor Mr. Vaskar Das, (Practising Company Secretary) have not been able to join this meeting due to some personal reason .

Physical attendance of members has been recorded. Accordingly, the facility for appointment of proxies by members is applicable and hence the proxy register is available for inspection.

The Company had provided the facility to cast the votes electronically, on all resolutions set forth in the Notice. The e-voting facility was kept open for a period of three days from 9:00 AM on Friday, 25th August, 2023 upto 5:00 PM on Sunday, 27th August, 2023. Members who have not yet cast their votes electronically and who are participating in this meeting will have an opportunity to cast their votes during the meeting through Ballot paper already provided by Company with the notice.

Members are requested to refer to the instructions provided in the notice.

All registers / records which are normally available for member's inspection during the AGM maintained under the Section 170 & 189 of the Companies Act are available here.

The Notice of this Meeting dated 18th July, 2023 has already been circulated to all shareholders at their registered email id and the same is also available on the Company's website. With your consent, I take the Notice as received, read and understood.

I request Mr. Deepak Kumar Jha the CFO of our Company to explain the opinion of auditors as per our audit report.

Deepak Kumar Jha (CFO):

Thank You Priyanka.

The Statutory Auditors, Mr. R.Rampuria and Secretarial Auditor Mr. Vaskar Das, (Practising Company Secretary), have expressed unqualified opinion in their respective audit reports for the Financial Year 2022-2023. There were no qualifications, observations or adverse comments on financial statements

and matters which have any material bearing on the functioning of the Company, therefore pursuant to Section 145 of the Companies Act, 2013, it is not required to read the Auditor's Report at the Annual General Meeting.

The Statutory Auditors' report on Standalone Financial Statements is available on page number 54 of the annual report. Secretarial Auditor report is enclosed as **Annexure - I** to the Board's Report on page number 30 of the Annual Report.

Mr. Suprabhat Chakraborty has been appointed to act as scrutinizer for this meeting and to supervise the e-voting process and his report will be uploaded on the Company's website.

I now call our CMD Mr. Gaurav Goel to adopt the resolutions as per our notice dated 18TH July, 2023.

Mr. Gaurav Goel (CMD):

Thank You Deepak.

We now take up the resolutions as set forth in the Notice. Resolutions to be passed during today's meeting forms part of Ordinary Business and Special Business.

1. To consider and adopt: the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March 2023, together with the Reports of the Board of Directors and Auditor thereon;
2. To Re-appoint Mr. Rakesh Kumar Goel (DIN: 00320923), who retires by rotation and being eligible, offers himself for re-appointment.
3. To approve the resolution pursuant to the provisions of Section 180(1)(a) of Companies Act, 2013.
4. To approve Material Related Party Transaction Under Regulation 23 of SEBI (LODR) Regulations, 2015 and under Section 188 of the Companies Act, 2013.

There will be no proposing and seconding as the voting has already been undertaken as per secretarial standards.

SOMETHING ABOUT THE GROWTH IN THE PREVIOUS YEAR

will take a few minutes to share with you about the journey of your company in Financial Year 22-23 and a glimpse of where we are going in the future.

1. In terms of Financial 22-23, the Revenue and Other Income of your Company was INR 70,548.09 Lakh as against INR 61,835.50 Lakh in the previous year, showing a growth of 14.08 % over the previous year.
2. The Company earned Profit for the year of INR 351.32 Lakh as against INR 251.11 Lakh in the previous year, showing a growth of 39.90% over the previous year.
3. Your Company got listed on the BSE SME platform on 17th January, 2023.
4. In the previous year your company has also started export for the expansion of Business.
5. The Company has started 6 new retail stores in the previous financial year.